



# **KANSAS TAX CREDIT FOR LOW-INCOME STUDENTS SCHOLARSHIP PROGRAM**

# Kansas Tax Credit Program Overview

## ACE SCHOLARSHIPS KANSAS OFFERS A 70% STATE TAX CREDIT FOR DONATIONS.



Annual contribution limit of \$500,000 per donor



Businesses and individuals with state income tax liability may contribute



\$10 million in credits available per year



Over 50 ACE partner schools statewide



90% of each donation is used to fund scholarships

## WHAT HAPPENS TO THE DONATION?

- » ACE Scholarships uses it to provide scholarships for students at the lowest income levels to attend quality private schools.
- » ACE Scholarships processes your donation with the Kansas Department of Revenue and secures your 70% state income tax credit.

## WHAT ARE THE ADVANTAGES?

- » Donors can reduce or eliminate their Kansas state tax liability.
- » In addition to the 70% state tax credit, taxpayers that itemize may also be eligible to claim a partial charitable contribution deduction on their federal income taxes.

## (CONT.)

- » Donations to ACE Scholarships are accepted anytime, and a non-refundable state income tax credit is earned when a donation is made. Any unused tax credits may be carried forward for future tax years.
- » A taxpayer can donate to ACE quarterly, monthly, or in one lump sum. A taxpayer may donate at whatever frequency they desire, so long as the full donation is made before December 31st in order to claim the tax credit for this tax year.

## WHO IS ELIGIBLE?

- » Students attending a Kansas public school or entering kindergarten are eligible. In order to receive a new scholarship, students must be in grades K-8. Once awarded, students can keep their scholarships through high school.
- » Additionally, the household income of the student's family must be 185% of federal poverty guidelines or lower to qualify.

## WHO IS ACE?

- » ACE Scholarships is a 501(c)(3) charitable organization with an over 20-year track record of success in 10 states across the country.
- » Since starting in Kansas in 2016, ACE Scholarships has awarded over 2,300 scholarships totaling nearly \$5 million worth of investments in students throughout the state.
- » ACE Scholarships students attain higher graduation rates and ACT scores and matriculate to college and post-secondary education at a rate much higher than their peers.
- » By helping students attend ACE partner schools, you are helping keep the Kansas K-12 private education sector strong and allowing these schools to reach more kids each year.

# Student & Family Testimonials

## » Here's an example of ACE's mission in action:

"It was by chance that I attended a graduation ceremony at the little private Christian school in our rural town. I am a single mom and my son was entering the fifth grade. After visiting with several teachers and the board president, I was so impressed by their love and dedication to the students, but I had no idea how it would ever be possible for me to send my son to a place like this. After a couple of meetings and lots of consideration, they told me about ACE and the different ways they could ensure a place for my son! That was five years ago. Because of this scholarship, my son has attended a wonderful school where he has been taught, nurtured, and loved. He is now growing into a wonderful young man. Our school and the opportunity to attend there have truly changed both of our lives!"



**Every gift provides an opportunity for a student to learn more, achieve more, and begin writing his or her own success story.**



# How To Donate to ACE Scholarships Kansas & Receive a 70% State Tax Credit:



Speak to your CPA or tax advisor about your expected tax liability for the year. (Remember that unused credits can be carried forward for future tax years!)



Make a donation to ACE Scholarships Kansas via check, wire transfer, stock shares, or credit card. Donor instructions are on the next page. **Prefer to speak with someone directly?** Call ACE Scholarships today at (303) 407-0611.



Fill out an ACE Scholarships pledge form, which is available on the last page or online at <https://qrco.de/kspledgeform>.



Your gift is eligible for a tax credit in 2022 until midnight on December 31, 2022. Checks dated January 1, 2023, or later will qualify for a 2023 tax credit.



ACE will submit credit requests to the Kansas Department of Revenue for each donation. Once the donation is approved, a receipt for the approved credit amount will be issued to be filed with the donor's tax returns.

## THANK YOU FOR YOUR GENEROUS SUPPORT!



For questions or additional information, contact  
**AJ Kuhle, Director of ACE Scholarships Kansas**  
C: 303.501.0464 E: [akuhle@acescholarships.org](mailto:akuhle@acescholarships.org)

# Donation Instructions

## CHECK DONATION

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**Processing Center:**

ACE Scholarships Kansas SGO  
5251 DTC Pkwy, STE 1150  
Greenwood Village, CO 80111

**Make checks payable to:**

ACE Scholarships Kansas SGO

## CARD TRANSACTIONS

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**To make a donation over phone,  
contact:**

Tina Burke, Director of Development  
Operations

**Cell:** (303) 407-0611

**Email:** [donations@acescholarships.org](mailto:donations@acescholarships.org)

**To make a secure donation  
online, visit:**

[acescholarships.org/blackbaud  
-donation-form-kansas-tax-credit/](https://acescholarships.org/blackbaud-donation-form-kansas-tax-credit/)

## CASH WIRE INSTRUCTIONS

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**Bank Name:** Citywide Banks

**ABA:** 107005953

**Account Number:** 9968093649

**Account Name:** Alliance for Choice  
in Education-ACE Scholarships  
Kansas SGO

**Citywide Banks Contact:**

Heather Auchtung, Treasury  
Management Officer, VP

**(303) 365-4047**

## DTC DELIVERY OF STOCK SHARES

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**Bank Name:** UBS

**DTC Code:** 0221

**Account Number:** AB-40238

**Account Name:** Alliance for Choice  
in Education

**UBS Contacts:**

Kiki Shreeve, Senior Client  
Service Associate

**(303) 820-5773**

**\*Please specify that your donation  
is intended for ACE Scholarships  
Kansas SGO.**

Shannon Graham, Senior Client  
Service Associate

**(303) 820-5777**

# Kansas Tax Credit for Low-Income Students Pledge Form

ACE Scholarships SGO Kansas, LLC, is an approved Scholarship Granting Organization (SGO) participating in the Tax Credit for Low-Income Students Scholarship Program. The program provides a 70% state tax credit to taxpayers or corporations filing Kansas income tax returns (e.g. individuals, corporations, nonprofits, and other exempt organizations) that donate to certified SGOs. ACE Scholarships SGO Kansas, LLC, will automatically allocate 90% of each taxpayer's contributions to fund qualifying student scholarships. Eligible taxpayers can contribute up to \$500,000 in one calendar year. Unused credits can be carried forward for future years. ACE Scholarships SGO Kansas is not responsible for verifying donor eligibility. To receive a credit, interested parties should verify eligibility with a certified tax accountant or the Kansas Department of Revenue.

To receive a state tax credit, please return this completed form to ACE Scholarships Kansas via email at [donations@acescholarships.org](mailto:donations@acescholarships.org). An electronic version is available online at: <https://qrco.de/kspledgeform>.

## DONOR INFORMATION

Legal Name of Individual(s)  
or Corporation: .....

SSN or KS taxpayer ID #: ..... Spouse SSN (if filing jointly): .....

(Note: Social Security Number or KS taxpayer ID Number are required under the laws governing the Tax Credit for Low Income Students Scholarship Program. This information will be redacted from any reports required under the law.)

Address: .....

Phone: ..... Email: .....

CPA's Name: ..... CPA's Email: .....

The donor is  
(please select one): ☐ Individual ☐ Corporation ☐ Nonprofit or other exempt organization

Donation Purpose  
(please select one): ☐ Scholarships ☐ Administration

Donation Amount: .....

(For scholarship donations, ACE Scholarships SGO Kansas will allocate 90% of the donation towards scholarships, unless a different percentage has been mutually agreed upon in writing by ACE Scholarships Kansas and the donor.)

Special Instructions: .....

Signature: ..... Date: .....

Spouse Signature  
(if applicable): ..... Date: .....

## THANK YOU FOR YOUR GENEROUS SUPPORT!

ACE Scholarships SGO Kansas, LLC, Federal Tax ID# 82-2440191, is wholly owned by Alliance for Choice in Education, a 501(c)(3) nonprofit organization, Federal Tax ID# 84-1531066, which treats ACE Scholarships Kansas, LLC, as a disregarded entity. All donations are tax-deductible.



For questions or additional information, contact  
**AJ Kuhle, Director of ACE Scholarships Kansas**  
C: 303.501.0464 E: [akuhle@acescholarships.org](mailto:akuhle@acescholarships.org)  
[acescholarships.org](http://acescholarships.org)