



# MONTANA TAX CREDIT SCHOLARSHIP PROGRAM

# Montana Tax Credit Program Overview

## ACE SCHOLARSHIPS MONTANA OFFERS A 100% STATE TAX CREDIT FOR DONATIONS.



Annual tax credit limit of \$200,000 per donor



Montana offers a 100%, dollar-for-dollar credit for donations



90% of each donation is used to fund scholarships



\$2 million in credits available per year, with a 20% increase on the limit if 80% of the cap is met



Businesses and individuals with state income tax liability may contribute



Nearly 70 ACE partner schools statewide

## WHAT HAPPENS TO THE DONATION?

- » ACE Scholarships uses it to provide scholarships for students in working-class families to attend quality nonpublic schools.
- » ACE Scholarships processes your donation with the Montana Department of Revenue and secures your 100% state income tax credit.

## WHAT ARE THE ADVANTAGES?

- » Donors can reduce or eliminate their Montana state tax liability by donating to ACE Scholarships.
- » A non-refundable, dollar-for-dollar state income tax credit is earned when a donation is made.
- » If your tax estimation is more than what you owe, you can carry your tax credit balance forward for future years.

## WHO IS ELIGIBLE?

- » Students attending a Montana public school or entering kindergarten are eligible and remain eligible through grades K-12.
- » Additionally, the household income of the student's family must be 250% of federal poverty guidelines or lower to qualify.

## WHAT IS THE IMPACT?

- » At least 90% of every gift goes directly to student scholarships, so contributors can feel confident that their dollars are making a real difference for children.
- » Every year, ACE Scholarships helps thousands of at-risk students from working-class families attend quality nonpublic schools, regardless of faith.
- » ACE Scholarships students consistently attain higher graduation rates and ACT scores and matriculate to college and post-secondary education at a rate much higher than their peers.
- » ACE Scholarships also helps lift students out of poverty, stabilizes economically challenged communities, and saves taxpayers money.

## WHO IS ACE?

- » ACE Scholarships is a 501(c)(3) charitable organization with an over 20-year track record of success in 10 states across the country.
- » Since starting in Montana in 2012, ACE Scholarships has awarded more than 8,400 scholarships totaling nearly \$17 million worth of investments in students throughout the state.
- » ACE has a network of nearly 70 partner private schools in Montana. These schools are an important part of the state's education ecosystem, especially for families who want a greater focus on academic quality and schools that share their values.
- » By helping students attend ACE's partner schools, you are helping keep the Montana K-12 private education sector strong and allowing these schools to reach more kids each year.

# Student & Family Testimonials

## » Here's an example of ACE's mission in action:

"Logan is an amazing kid. The problem we have had is that he struggled in school. We felt stuck in the public education system. He was told he was a troublemaker, and we wanted to find a school where he would fit in. We toured Billings Christian School, and we knew this was the place. Our son was smiling while walking through the halls. We knew that he belonged here, so much so that we decided our 16-year-old daughter would also attend. We didn't know how we were going to afford tuition for two kids. We were recommended to apply for an ACE scholarship, and we received one. Logan doesn't fit in a box and should get the best education we can find. I believe no child should be left behind, isolated, or looked down on because they learn differently. Thank you from our family to yours for believing in opportunities for these amazing kids."

-Jen Marble, ACE mother to Logan



Every gift provides an opportunity for a student to learn more, achieve more, and begin writing his or her own success story.

# How To Donate to ACE Scholarships Montana & Receive a 100% State Tax Credit:



Speak to your CPA or tax advisor about your expected tax liability for 2023. (Remember that unused credits can be carried forward for future tax years!)



Make a donation to ACE Scholarships Montana via check, wire transfer, or credit card. Donor instructions are on the next page. **Prefer to speak with someone directly?** Call ACE Scholarships today at (303) 407-0611.



Complete the Montana Donation Tax Credit Pledge Form, which is available on the last page or online at <https://qrco.de/mtpledgeform>.



Checks must be dated January 1, 2023, or later in order to qualify for next year's credit. The state will begin processing 2023 tax credits on Monday, January 2, 2023.



Once approved, you will receive further instructions and documentation from ACE on how to claim the credit amount on your tax returns.

Initially, only \$2 million in credits will be available in 2023.  
We expect those credits to go quickly!



For questions or additional information, contact  
**Jake Penwell, President of ACE Montana and Wyoming**  
C: 406.861.1844 E: [jpenwell@acescholarships.org](mailto:jpenwell@acescholarships.org)

# Donation Instructions

## CHECK DONATION

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**Processing Center:**

ACE Scholarships Montana SSO  
5251 DTC Pkwy, STE 1150  
Greenwood Village, CO 80111

**Make checks payable to:**

ACE Scholarships Montana SSO

## CARD TRANSACTIONS

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**To make a donation over phone, contact:**

Tina Burke, Director of Development Operations

**Cell:** (303) 407-0611

**Email:** [donations@acescholarships.org](mailto:donations@acescholarships.org)

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**To make a secure donation online\*, visit:**

[acescholarships.org/blackbaud-donation-form-mt-ss/](https://acescholarships.org/blackbaud-donation-form-mt-ss/)

*\*When making an online donation via credit card, be sure to designate "ACE Montana (Tax Credit Program)" to have your donation qualify for the state tax credit program.*

## CASH WIRE INSTRUCTIONS

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**Bank Name:** Citywide Banks

**ABA:** 107005953

**Account Number:** 17015254

**Account Name:** Alliance for Choice  
in Education-ACE Scholarships  
Montana SSO

**Citywide Banks Contact:**

Heather Auchtung, Treasury  
Management Officer, VP

**(303) 365-4047**

# Montana Tax Credit Scholarship Pledge Form

ACE Scholarships Montana SSO, LLC is an approved Student Scholarship Organization (SSO) participating in the Tax Credits for Contributions to Student Scholarship Organizations Program. The program provides a 100% tax credit to taxpayers or corporations filing Montana income tax returns (e.g., individuals, corporations, nonprofits, and other exempt organizations) that donate to certified SSOs. Eligible taxpayers can qualify for a tax credit of up to \$200,000 in the same calendar year their donation is made. Unused credits can be carried forward into future tax years. ACE Scholarships Montana SSO is not responsible for verifying donor eligibility. To receive a credit, interested parties should verify eligibility with a certified tax accountant or the Montana Department of Revenue.

To receive a state tax credit, please return this completed form to ACE Scholarships Montana via email at [donations@acescholarships.org](mailto:donations@acescholarships.org). An electronic version is available online at: <https://qrco.de/mtpledgeform>.

## DONOR INFORMATION

Legal Name of Individual(s)  
or Corporation: .....

SSN or MT taxpayer ID #: ..... Spouse SSN (if filing jointly): .....

(Note: Social Security Number or MT taxpayer ID # are required under the laws governing the Tax Credit for Low-Income Students Scholarship Program. This information will be redacted from any reports required under the law.)

Address: .....

Phone: ..... Email: .....

CPA's Name: ..... CPA's Email: .....

The donor is (please select one):  Individual  Corporation  Nonprofit or other exempt organization

Donation Purpose (please select one):  Scholarships  Administration

Donation Amount: .....

Special Instructions: .....

Signature: ..... Date: .....

Spouse Signature (if applicable): ..... Date: .....

## THANK YOU FOR YOUR GENEROUS SUPPORT!

ACE Scholarships Montana SSO, LLC. Federal Tax ID# 86-3134875, is wholly owned by Alliance for Choice in Education, a 501(c)(3) nonprofit organization, Federal Tax ID# 84-1531066, which treats ACE Scholarships Montana SSO, LLC. as a disregarded entity. All donations are tax-deductible.



For questions or additional information, contact  
**Jake Penwell, President of ACE Montana and Wyoming**  
C: 406.861.1844 E: [jpenwell@acescholarships.org](mailto:jpenwell@acescholarships.org)  
[acescholarships.org](http://acescholarships.org)