

ACE SCHOLARSHIPS ARKANSAS OFFERS A DOLLAR-FOR-DOLLAR STATE INCOME TAX CREDIT FOR DONATIONS.



No annual contribution limits



Businesses and individuals with state income tax liability may contribute



\$6 million in credits available per year



Over 90 ACE partner schools statewide



90% of each donation is used to fund scholarships

PROGRAM OVERVIEW & THE ADVANTAGES

- The Philanthropic Investment in Arkansas Kids Program allows nonprofit scholarship-granting organizations like ACE to raise scholarship money and help students statewide.
- At least 90% of every gift goes directly to student scholarships, so contributors can feel confident their dollars are making a real difference for children, in addition to earning significant tax benefits!
- >>> Donors can reduce or eliminate their Arkansas state tax liability.

STUDENT ELIGIBILITY

- >>> Families with incomes below 200% of federal poverty guidelines (~\$55,000 for a family of 4) are eligible.
- Additionally, students attending an Arkansas public school or starting school for the first time in the state are eligible.

WHO IS ACE?

- » ACE Scholarships is a 501(c)(3) charitable organization with an over 20-year track record of success in 10 states across the country.
- Since starting in Arkansas in 2018, ACE Scholarships has awarded over 3,300 scholarships totaling over \$8.1 million worth of investments in students throughout the state.
- By helping students attend ACE partner schools, you are helping keep the Arkansas K-12 private education sector strong and allowing these schools to reach more kids each year.

NEXT STEPS & HOW TO DONATE

- Speak to your CPA or tax advisor about your expected tax liability for 2023.
- >> Make a donation to ACE Scholarships Arkansas.

CHECK DONATION

Processing Center:

ACE Scholarships Arkansas 5251 DTC Pkwy, STE 1150 Greenwood Village, CO 80111

Make checks payable to: ACE Scholarships Arkansas

CARD TRANSACTIONS

Over phone: Tina Burke, (303) 407-0611

Online:

acescholarships.org/ blackbaud-ar-sgo-form -arkansas-tax-credit -pledge-form/

Fill out an PIAK Tax Credit Application form. To access the pledge form, scan the QR code below or visit https://qrco.de/arpledgeform.



- >> Your gift is eligible for a tax credit in 2023 until midnight on December 31, 2023. Checks dated January 1, 2024, or later will qualify for a 2024 tax credit.
- Once approved, you will receive further instructions and documentation from ACE on how to claim the credit amount on your tax returns.

