



LOUISIANA TUITION DONATION TAX CREDIT GUIDE

**Donate to earn a 95% state tax
credit and give underserved kids
a chance to succeed.**

acescholarships.org/tdc/

Louisiana Tuition Donation Tax Credit Program Overview

WHAT IS THE TUITION DONATION TAX CREDIT PROGRAM?

- » The Louisiana Legislature established the Tax Donation Credit program to empower families with financial resources to choose the school that works best for their child.
- » Through the TDC program, any individual or corporation with state income tax liability is eligible to donate to ACE Scholarships Louisiana and receive a 95% state income tax credit.

WHO IS ACE?

- » ACE Scholarships Louisiana is a 501(c)(3) charitable organization that provides needs-based tuition scholarships to K-12 students from lower-income families.
- » Since 2014, ACE has provided nearly 14,000 scholarships totaling over \$58 million worth of investments in students throughout the state.

PROGRAM OVERVIEW



All Louisiana businesses and individuals may contribute



No annual contribution limits



Every dollar donated generates a 95% state income tax credit



95% of each donation is used to fund scholarships



Nearly 200 ACE partner schools statewide



Provides tuition scholarships for students from low-income families (250% of federal poverty guidelines)



Students attending a Louisiana public school or entering kindergarten are eligible

WHAT HAPPENS TO THE DONATION?

- » ACE Scholarships uses it to provide scholarships for students at the lowest income levels to attend quality private schools.
- » ACE Scholarships processes your donation with the Louisiana Department of Education and secures your 95% state income tax credit.

WHAT ARE THE ADVANTAGES?

- » Donors can reduce or eliminate their Louisiana state tax liability.
- » In addition to the 95% state tax credit, taxpayers that itemize may also be eligible to claim a partial charitable contribution deduction on their federal income taxes.
- » Donations to ACE Scholarships Louisiana are accepted anytime, and a non-refundable state income tax credit is earned when a donation is made. Any unused tax credits may be carried forward for three years.

HOW DO DONORS BENEFIT?

- » The following examples illustrate the potential impact of individual donations under a variety of tax rates and scenarios. Consult your tax advisor for details on your own tax circumstances and strategy.

Net Cost of Gift at Various Donation Amounts

Donation Amount	\$10,000	\$50,000	\$100,000
State Tax Credit	(\$9,500)	(\$47,500)	(\$95,000)
Net Federal Tax-Deductible Gift	\$500	\$2,500	\$5,000
Tax Bracket	24%	35%	35%
Federal Tax Savings	(\$120)	(\$875)	(\$1,750)
Net Cost of Gift	\$380	\$1,625	\$3,250

**There are a number of taxpayer-specific factors that could impact these results. ACE Scholarships Louisiana does not provide tax, legal, or accounting advice. Any illustrative material is prepared for information purposes only. Consult your tax advisor for details on your own tax circumstances and strategy.*

Student & Family Testimonials

» Here's an example of ACE's mission in action:

Knox's story begins in Walker, Louisiana. His father passed away a few years ago, leaving his mom as the sole provider for Knox and his older brother. As a single parent, Knox's mom works far longer than 9 to 5 at a job across town just to pay the bills. Knox's mom wants to give her boys every opportunity in life, and she knows that begins with a good education. Unfortunately, they live in a school district that does not give parents a choice to decide what is best for their kids. Even though she works hard, Knox's mom feared she would never be able to send him to a private school that would fit his needs. That's where ACE came in. Today, because of her perseverance and partnership with ACE Scholarships Louisiana, Knox is thriving in Kindergarten. He is learning to read and is developing critical math and science skills that will allow him to pursue the American Dream.



Every gift provides an opportunity for a student to learn more, achieve more, and begin writing his or her own success story.

How To Donate to ACE Scholarships Louisiana & Receive a 95% State Tax Credit:

- 1 Speak to your CPA or tax advisor about your expected tax liability for the year. Credits are applied to the year in which the donation is made. Any unused credits may be carried forward for up to three years.
- 2 Make a donation to ACE Scholarships Louisiana via check, wire transfer, stock shares, or credit card before the year's end. Donor instructions are on the next page. **Prefer to speak with someone directly?** Call ACE Scholarships today at (504) 458-5180.
- 3 Complete the Louisiana Donation Tax Credit Form, which is also available online at: <https://qrco.de/lapledgeform>. Return the completed form to ACE Scholarships Louisiana via email at mlandry@acescholarships.org.
- 4 ACE will use your contribution to provide needs-based scholarships to deserving students across Louisiana. ACE will mail you tax receipts that can be applied to your state and federal income tax filing.

THANK YOU FOR YOUR GENEROUS SUPPORT!



For questions or additional information, contact
Melissa McCormick Landry, President of ACE Louisiana
C: 504.458.5180 E: mlandry@acescholarships.org
acescholarships.org/tdc/

Donation Instructions

CHECK DONATION

Processing Center:

ACE Scholarships Louisiana
5251 DTC Pkwy, STE 1150
Greenwood Village, CO 80111

Make checks payable to:

ACE Scholarships Louisiana

CARD TRANSACTIONS

To make a donation over the phone, contact:

Melissa McCormick Landry, President of ACE Scholarships Louisiana

Cell: (504) 458-5180

Email: mlandry@acescholarships.org

To make a secure donation online, visit: acescholarships.org/donate-la

CASH WIRE INSTRUCTIONS

Bank Name: Citywide Banks, a division of HTLF Banks

ABA: 107005953

Account Number: 1846585

Account Name:

Alliance for Choice in Education-ACE Scholarships Louisiana

Citywide Banks Contact:

Brendan Morse, SVP Treasury Management **(720) 873-3779**

DTC DELIVERY OF STOCK SHARES

Bank Name: UBS

DTC Code: 0221

Account Number: AB-40238

Account Name:

Alliance for Choice in Education

UBS Contacts:

Kiki Shreeve, Senior Client
Service Assoc. **(303) 820-5773**

Stephen Ruef, Registered Client
Service Assoc. **(303) 820-5777**

***Please specify your donation is intended for ACE Scholarships Louisiana.**

Louisiana Tuition Donation Tax Credit (TDC) Form

ACE Scholarships Louisiana, LLC, is an approved School Tuition Organization (STO) participating in the Louisiana Tuition Donation Credit (TDC) program. The program offers a state income tax credit to individual taxpayers or corporations that donate to certified STOs. ACE Scholarships Louisiana, LLC, will automatically allocate 95% of each taxpayer's contributions to fund qualifying student scholarships. As a result, an eligible taxpayer who gives a scholarship donation to ACE Scholarships Louisiana can claim a 95% credit. A donor must be required to file a Louisiana tax return; ACE Scholarships Louisiana is not responsible for verifying donor eligibility. Credits are nonrefundable, but any credit earned in excess of annual tax liability can be carried forward for up to three tax years.

INSTRUCTIONS

To receive a state tax credit, please return this completed form to ACE Scholarships Louisiana via email at mlandry@acescholarships.org. An electronic version is available online at: <https://qrco.de/lapledgeform>.

DONOR INFORMATION

Legal Name of Individual(s)
or Corporation:

SSN or LA taxpayer ID #: Spouse SSN (if filing jointly):

(Note: Social Security Number or LA taxpayer ID Number are required under the laws governing the Louisiana Tuition Donation Credit Program. This information will be redacted from any reports required under the law.)

Address:

Phone: Email:

The donor is
(please select one): Individual Corporation

Donation Purpose
(please select one): Scholarships Administration

Donation Amount:

(Note: ACE Scholarships Louisiana accepts donations throughout the year but awards scholarships to children from May through August, in anticipation of the new school year. ACE Scholarships Louisiana kindly requests that donors please submit pledge forms as soon as possible so it can notify families of their scholarship awards. ACE Scholarships Louisiana allocates 95% of donations for scholarships.)

Special Instructions:

Signature: Date:

Spouse Signature
(if applicable): Date:

THANK YOU FOR YOUR GENEROUS SUPPORT!

ACE Scholarships Louisiana, LLC. Federal Tax ID# 47-1533890, is wholly owned by Alliance for Choice in Education, a 501(c)(3) nonprofit organization, Federal Tax ID# 84-1531066, which treats ACE Scholarships Louisiana, LLC. as a disregarded entity. All donations are tax-deductible.



ACE

scholarships

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